(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Part Reporting Issuer 2 Issuer's employer identification number (EIN) 1 Issuer's name Rainier Investment Management Mutual Funds - Small/Mid Cap Equity Fund 91-6368553 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact Shalin Miller Shalin.Miller@usbank.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 777 E. Wisconsin Ave., 6th Floor Milwaukee, WI 53202 8 Date of action 9 Classification and description 1/12/2018 Nontaxable Corporate Reorganization - Merger 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) RAISX 750869604 Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action Manuary 12, 2018, Rainier Small/Mid Cap Equity Fund merged into Hennessy Mid Cap 30 Fund in a nontaxable reorganization under Section 368(a) of the internal revenue code. As a result of the merger, shareholders of Rainier Small/Mid Cap Equity Fund exchanged their shares for 1.92688312 shares of Hennessy Mid Cap 30 Fund. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Shareholders of Rainier Small/Mid Cap Equity Fund received 1.92688312 shares of Hennessy Mid Cap 30 Fund for every share of Rainier Small/Mid Cap Equity Fund exchanged in the nontaxable reorganization. The shareholder total cost basis remained the same after reorganization. The shareholders per share cost basis of their newly acquired Hennessy Mid Cap 30 Fund shares after the merger is equal to their previous per share basis in Rainier Small/Mid Cap Equity Fund prior to the merger divided by 1.92688312. The shareholders purchase date and holding period in their new shares of Hennessy Mid Cap 30 Fund also remained the same as it was prior to the merger. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The nontaxable reorganization - merger of Rainier Small/Mid Cap Equity Fund into Hennessy Mid Cap 30 Fund on 1/12/2018 results in no change to each shareholders overall total cost basis in accordance to IRC 368(a). The shareholder per share cost basis of their newly acquired shares after the merger is equal to their previous share basis prior to the merger divided by 1.92688312.

Part	Ī	Organizational Action (continue	d)			
17	List th	e applicable Internal Revenue Code secti	on(s) and subsection(s) upon which the tax to	reatment is based ►	IRC 368(a)	
18	Can a	ny resulting loss be recognized?► No lo	oss can be recognized by the shareholders	s of record on 1/12/	2018 for the nontaxable	
reorga	anizat	on.				
19	Provid	e any other information necessary to imp	lement the adjustment, such as the reportab	le tax year ▶ <u>Not Ap</u>	pplicable.	
	Und	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and				
	beli	belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
Sign						
Here	Sign	nature ► /s/ Christine Glavin		Date ► 2/1/20	018	
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		t your name Christine Glavin	Preparer's signature	Date	Financial Officer	
Paid			i reparer a arginature		Check if PTIN self-employed	
Prep					Firm's EIN ▶	
Use	Only	Firm's address ►			Phone no.	
Send	Form 8	937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054				